1. What is financial aid? Financial aid is money that can help you pay for college. Some aid needs to be paid back or earned, and some aid is a gift. This money is available to all kinds of people. Here are seven important things you should know about financial aid.

2. Watch the video transcript. What are a few things you learned from Monica’s video. She sought out scholarships and filled out financial aid to help her and she was willing to do anything she wanted. Doing work-study, working summers, and working on the side help.

1. More than $185 billion in aid is available, what are The four main sources? Federal government (the largest source), State governments, Colleges and universities, and Private organizations
2. You have to apply to qualify for aid? Should everyone fill out financial aid forms? Yes. Because even if you don’t think you won’t qualify it’s still work the try.
3. The FAFSA is the place to start — and it’s free. What are the three types of aide? Grants and scholarships: money you don’t have to pay back, Work-study jobs: paid, part-time work that’s generally on campus, Loans: money you need to pay back, usually after you graduate
4. The FAFSA isn’t only for federal aid. What else does the application gives you access to? The FAFSA qualifies you for federal aid, but many state governments and colleges also use this application to award their own aid.
5. Completing the FAFSA is convenient? How? You can complete the form online and directly import your family tax information.
6. More aid is out there. What else should you apply for? Financial aid at the colleges you are applying to, and Private scholarships you are eligible for.
7. What now! What is the website? And is their help in filling it out. You can find more information on [Financial Aid: FAQs](https://bigfuture.collegeboard.org/pay-for-college/financial-aid-101/financial-aid-faqs) and to learn more about filling out the FAFSA, read [How to Complete the FAFSA.](https://bigfuture.collegeboard.org/pay-for-college/financial-aid-101/how-to-complete-the-fafsa)